

Borough of Carlstadt
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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|--------------------------------------------------------|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	All	----- Examples -----		Your	
	<u>Properties</u>	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$2,251,067,314	\$320,500	\$362,500		Box A
B. New Assessment - FMV from ASI Letter	\$2,314,632,514	\$345,200	\$365,700		Box B
C. Reassessment Ratio (= B ÷ A)	1.028	1.077	1.009	#VALUE!	Box C = B ÷ A
D. 2017 Tax Rate		1.906%	1.906%	1.906%	Box D
E. Estimated Adjusted Tax Rate*		1.854%	1.854%	1.854%	Box E
F. 2017 Tax (= A x D)		\$6,109	\$6,909	\$0	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		\$6,400	\$6,780	\$0	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		\$291	-\$129	\$0	Box H = G - F

*See Tax Impact Study for rate calculation.